

Date of Reception at the Mexican Stock Exchange: Friday, May 2nd, 2008 at 11:27 AM

Preset

ACUEORDA

Ticker Code

GFINBUR

Series

Corporate Name

GRUPO FINANCIERO INBURSA, S.A. DE C.V.

Type of Meeting

ANNUAL ORDINARY

Date

04/30/2008

Assistance Percentage

94.97

Payment Date

05/15/2008

Resolutions

I. Submission of the Tax Report of the external auditor corresponding to the fiscal year 2006 in compliance with the obligation contained in Article 86, subsection XX of the Income Tax Law. Resolutions were taken thereof.

SOLE RESOLUTION: The Tax Report of the Corporation corresponding to the fiscal year concluding on December 31st, 2006 is accepted as submitted in compliance with the obligation contained in Article 86, subsection XX of the Income Tax Law.

II. Submission, discussion and, as the case may be, approval of (I) the report submitted by the CEO, drafted according to Articles 172 of the General Corporation and Partnership Law and 44, subsection XI of the Securities Exchange Law, along with the report by the external auditor regarding the operations and earnings of the Corporation for the fiscal year ending on December 31, 2007; additionally, the opinion issued by the Board of Directors about the contents of said report shall also be submitted; (ii) the report of the Board of Directors referred to by Article 172, section b) of the General Corporation and Partnership Law that contains the principal accounting and information principles and policies followed while preparing the financial information of the Corporation; (iii) the report on the activities and operation in which the Board of Directors intervened according to Article 28, subsection IV, item e) of the Securities Exchange Law; (iv) the individual and consolidated financial statements for the Corporation to December 31, 2006; and (v) the

annual report regarding the activities carried out by the Audit Committee and Corporate Practices Committee according to Article 43 of the Securities Exchange Law, as well as the service of process concerning compliance with the obligation established by Article 86, subsection XX of the Income Tax Law in terms of tax obligations borne by the Corporation. Resolutions were taken thereof.

FIRST. The following are acknowledged as rendered and approved: (1) the report submitted by the CEO, drafted according to Articles 172 of the General Corporation and Partnership Law and 44, subsection XI of the Securities Exchange Law, along with the report by the external auditor regarding the operations and earnings of the corporation for the fiscal year ending on December 31, 2006 in addition to the opinion issued by the Board of Directors about the contents of said report; (ii) the report of the Board of Directors referred to by Article 172, section b) of the General Corporation and Partnership Law that contains the principal accounting and information principles and policies followed while preparing the financial information of the Corporation; (iii) the report on the activities and operation in which the Board of Directors intervened according to Article 28, subsection IV, item e) of the Securities Exchange Law; and (iv) the annual report regarding the activities carried out by the Audit Committee and Corporate Practices Committee according to Article 43 of the Securities Exchange Law.

SECOND. The individual consolidated audited financial statements to December 31, 2007 were acknowledged as filed and were approved according to the terms of the sample copies attached t this file.

THIRD. The financial situation of the Corporation's subsidiaries is duly noted for the fiscal year ending on December 31, 2007, as recorded in the consolidated financial statements of the Corporation.

FOURTH. The performance of the Corporation's Board of Directors, Audit Committee and Corporate Practices Committee is hereby approved and ratified for the fiscal year ending on December 31, 2007.

III. Submission, discussion and, as the case may be, approval of the proposal to allot earnings. Resolutions were taken thereof.

FIRST. The net profits obtained by the corporation during the Fiscal Year ending on December 31, 2007 were approved. Said profits totaled \$5,165,874,944.93 (Five billion one hundred and sixty five million eight hundred and seventy four thousand nine hundred and forty four 93/100 Mexican Pesos). This figure shall be allotted as follows:

AMOUNT IN MEXICAN PESOS

Net profits for the fiscal year 2007 according to the financial statements to December 31, 2007: \$5,165,874,944.93

Minus

Profits that may not be distributed for the fiscal year 2007, from subsidiaries:

\$1,575,626,891.39

Plus

Accumulated earnings from fiscal years prior to 2007 that may be distributed:
\$29,402,158,317.39

Minus

Insufficiency in the adjustments to capital (for profits to be applied): \$11,822,330,694.46

Taxable profits at the disposal of the Shareholders' Meeting or the Board of Directors:
\$21,170,075,676.47

The previous figure in Mexican Pesos at the purchasing power to December 31, 2007 was noted in the audited financial statements of the corporation.

SECOND. The balance of accumulated earnings is hereby approved to be placed at the disposal of the Shareholders' Meeting or Board of Director in order to be allotted, totally or partially, in the manner and terms that any of said governing bodies deems fit.

THIRD. The corresponding accounting records must be entered for the allotment of profits approved in the first resolution above.

FOURTH. It is hereby resolved that any corresponding amendment or correction shall be approved hereinafter to the allotment of earnings contained in the first resolution above as a result of the revision carried out by the National Banking and Securities Commission [*Comisión Nacional Bancaria y de Valores*] to the financial statements of the corporation to December 31, 2007.

III. Submission, discussion and, as the case may be, approval of the proposal to pay dividends. Resolutions were taken thereof.

SOLE RESOLUTION. Payment of dividends to shareholders is hereby approved in the amount of \$0.45 (Forty five cents MXP) per share, payable for each of the 3,000,152,564 suscribed, paid-in and outstanding shares that represent the capital stock of Grupo Financiero Inbursa, S.A.B. de C.V. The aforementioned payment shall be charged to the earnings to be allotted from previous fiscal years from the net tax profit account.

The decreed dividend payment shall be carried out by S.D. Indeval, S.A. de C.V., Securities Deposit Institute, as of May 15, 2008 upon delivery of coupon 1, in any case with basis upon the applicable provisions in force and effect.

IV. Discussion and, as the case may be, designation and/or ratification of the board members, secretary and assistant secretary of the corporation. Resolutions were taken thereof.

FIRST. The designation of Mssrs. Marco Antonio Slim Domit, Eduardo Valdés Acra, Héctor Slim Seade, Arturo Elias Ayub and Javier Foncerrada Izquierdo is hereby ratified as Dependent

Shareholding Members of the Board of Directors of the Corporation from this date and until they resign or are substituted.

SECOND. The designation of of Mssrs. Fernando Gerardo Chico Pardo, José Kuri Harfush and Juan Antonio Perez Simon is hereby ratified as Dependent Shareholding Members of the Board of Directors of the Corporation from this date and until they resign or are substituted.

THIRD. The designation of of Mssrs. Antonio Cosio Pando, Laura Diez Barroso Azcárraga, Agustín Franco Macías, Claudio X. González Laporte, Guillermo Gutiérrez Saldivar and David Ibarra Muñoz, is hereby ratified as Independent Shareholding Members of the Corporation from this date and until they resign or are substituted.

FOURTH. It is hereby evidenced that this meeting has classified the independency of each independent member whose name has been approved or ratified in resolutions two and three above and deems that said persons are apt to continue performing their duties free from any conflict of interest and without hindrance resulting from any personal interest in terms of Article 26 of the Securities Exchange Law.

FIFTH. Pursuant to the foregoing resolutions, the Corporation's Board of Directors shall be comprised in the following manner:

BOARD OF DIRECTORS

DEPENDENT SHAREHOLDING MEMBERS

Mr. Marco Antonio Slim Domit - Chairman
Mr. Eduardo Valdés Acra - Vicepresident
Mr. Héctor Slim Seade
Mr. Arturo Elias Ayub
Mr. Javier Foncerrada Izquierdo
Mr. Fernando Gerardo Chico Pardo
Mr. José Kuri Harfush
Mr. Juan Antonio Pérez Simon

INDEPENDENT SHAREHOLDING MEMBERS

Mr. Antonio Cosio Pando
Ms. Laura Diez Barroso Azcárraga
Mr. Agustín Franco Macías
Mr. Claudio X. González Laporte
Mr. Guillermo Gutiérrez Saldivar
Mr. David Ibarra Muñoz

It is hereby ratified that the independent members have experience, capacity and professional prestige according to the terms required by the applicable legal provisions.

SIXTH. Mssrs. Marco Antonio Slim Domit and Eduardo Valdés Acra are ratified hereby as Chairman and Vice-president of the Board of Directors, respectively.

SEVENTH. Mr. Raúl Humberto Zepeda Ruiz and José Pablo Antón Sáenz Padilla are ratified hereby as the Secretary and Assistant Secretary of the Corporation's Board of Directors, respectively, without being a member thereof.

VI. Determination of the remuneration for the board members, secretary and assistant secretary of the corporation. Resolutions were taken thereof.

SOLE RESOLUTION. The amount of \$15,500.00 (Fifteen thousand five hundred 00/100 MXP) is approved hereby as the remuneration for each member of the Board of Directors, Secretary and Assistant Secretary of the Corporation for each Board Meeting they attend, subject to any tax withholdings.

VI. Discussion and, as the case may be, designation and/or ratification of the corporate practices committee and audit Committee of the corporation. Resolutions were taken thereof.

FIRST. The designation of Mr. Guillermo Gutiérrez Saldivar as a member of both Corporate Practices Committee and Audit Committee of the Corporation is hereby ratified.

SECOND. Mr. Antonio Cosio Pando and Ms. Laura Diez Barroso Azcárraga are hereby appointed as members of the Corporate Practices Committee and Audit Committee.

THIRD. Mr. Guillermo Gutiérrez Saldivar is hereby appointed as Chairman of the Corporate Practices Committee and Audit Committee.

FOURTH. The designation of Mr. Raúl Humberto Zepeda Ruiz as Secretary of the Corporation's Corporate Practices Committee and Audit Committee, without being a member thereof, is hereby ratified.

FIFTH. Pursuant to the foregoing resolutions, the Corporation's Corporate Practices Committee and Audit Committee shall be comprised in the following manner:

Corporate Practices Committee

Mr. Guillermo Gutiérrez Saldivar- Chairman

Mr. Antonio Cosio Pando

Ms. Laura Diez Barroso Azcárraga

Mr. Raúl Humberto Zepeda Ruiz - Secretary

Audit Committee

Mr. Guillermo Gutiérrez Saldivar- Chairman

Mr. Antonio Cosio Pando

Ms. Laura Diez Barroso Azcárraga

Mr. Raúl Humberto Zepeda Ruiz - Secretary

VIII. Determination of the remuneration for the members of the Corporate Practices Committee and Audit Committees. Resolutions were taken thereof.

SOLE RESOLUTION. The amount of \$6,800.00 (Six thousand eight hundred 00/100 MXP) is approved hereby as the remuneration for each member and the secretary of the Corporation's Corporate Practices Committee and Audit Committee. Said amount shall be paid for each meeting they attend, subject to the corresponding tax withholdings of the current tax legislation.

IX. Submission, discussion and, as the case may be, approval of the annual report regarding the acquisition of shares owned by the corporation in terms of Article 54 of the Securities Exchange Law and the determination regarding the maximum amount of funds that may be allotted to acquire the shares owned by the corporation for the Fiscal Year ending in 2008. Resolutions were taken thereof.

FIRST. The Board of Director's Report regarding the Policy on Acquisition and Public Placement of the Corporation's own Shares of Stock is approved hereby pursuant to the terms of Article 56 of the Securities Exchange Law and Article 60, section III of the General Provisions Applicable to Securities Issuers and Other Stock Exchange Participants.

SECOND. The ratification of Msrs. Eduardo Valdés Acra, Marco Antonio Slim Domit and Javier Foncerrada Izquierdo as the officers responsible for instructing and authorizing the acquisition and public placement of the Corporation's own Shares of Stock is hereby noted. They may exercise said authorities individually or jointly without any restriction whatsoever and for the total amount authorized therein.

THIRD. It is hereby expressly agreed to ratify a maximum amount of \$1,350,000,000.00 (one billion three hundred and fifty million 00/100 Mexican Pesos) as resources that may be allotted for acquiring the Corporation's own shares of stock. However, the maximum amount authorized by the Meeting cannot exceed the total balance of the Corporation's net profits. This includes withholdings pursuant to Article 56, subsection IV of the Securities Exchange Law.

FOURTH. The corresponding accounting records are hereby ordered to be entered for the maximum amount authorized by the corporation to carry out the acquisition of the Corporation's own shares of stock during the fiscal year 2008 and until the date in which said amount is amended by a new resolution issued by this shareholders' meeting.

X. Appointment of Delegates to carry out and formalize the resolutions adopted by the Meeting. Resolutions were taken thereof.

SOLE RESOLUTION. Msrs. Marco Antonio Slim Domit, Raúl Humberto Zepeda Ruiz and Verónica Ramírez Villela are hereby appointed as the Meeting's special delegates in order to jointly or separately carry out the necessary and appropriate acts so that the Meetings resolutions are duly and totally executed. They must issue certified copies of these minutes as may be needed so as to be formalized, totally or partially in one or more counterparts, by the Notary Public of their choice. Furthermore, said minutes must be filed before the Public Registry of Commerce, either personally or by proxy, for any legal purposes thereof. Said Special Delegates must prepare and file any necessary notifications regarding the resolutions being adopted. They must carry out any necessary amendments to the text of this Minutes as

requested by the competent authorities. And in general, the foregoing must carry out any acts and filings that may be required in order for the resolutions hereof to be duly executed and formalized.

Time

10:30 am