

INBUREX

T.VALOR	EMISORA	SERIE	CALIF / BURS	VALOR TOTAL	%
	Certificado Bursatil			501,263,167	4.20%
90	MYCTA	04U	MXAA	25,359,553	0.21%
90	CHIHCB	09	AA+(MEX)	216,914,806	1.82%
90	CHICB	11	AAA(MEX)	150,531,405	1.26%
90	CHIHCB	09-2	AA+(MEX)	108,457,403	0.91%
	Certificado Bursatil			3,846,761,145	32.24%
91	FICCB	08U	Aaa.mx	490,645,924	4.11%
91	TELINT	09-2	MXAAA	309,486,981	2.59%
91	TELMEX	09-4	MXAAA	258,702,873	2.17%
91	ELEM	10	A+(MEX)	258,269,383	2.17%
91	TELMEX	09-3	MXAAA	254,261,793	2.13%
91	CEMEX	07-2	mxBB	216,478,291	1.82%
91	AMX	08-2	MXAAA	173,483,575	1.45%
91	NEMAK	07	mxBBB	160,409,804	1.35%
91	FICCB	08	Aaa.mx	155,030,316	1.30%
91	VWLEASE	07	MXAAA	150,049,254	1.26%
91	IDEAL	11	Aa2.mx	149,789,708	1.26%
91	IDEAL	11-2	Aa2.mx	149,644,577	1.25%
91	TELMEX	09-2	MXAAA	146,829,691	1.23%
91	FICCB	09U	Aaa.mx	122,169,364	1.02%
91	TELINT	09	MXAAA	121,087,222	1.02%
91	SORIANA	08	AA+(MEX)	117,140,474	0.98%
91	FICCB	09	Aaa.mx	106,681,884	0.89%
91	ALMACO	07-2	MXA+	99,601,805	0.84%
91	SCREACB	07	MXAAA	97,045,288	0.81%
91	FICCB	08-2	Aaa.mx	85,589,491	0.72%
91	BIMBO	09	MXA+	82,283,855	0.69%
91	GMACHIP	07	mxCCC	57,136,735	0.48%
91	BNPPPF	09-2	MXAAA	50,084,106	0.42%
91	FERROMX	07	MXAA	19,857,239	0.17%
91	CIE	06	BB-(mex)	15,001,512	0.13%
	Pag. Med. Pzo. a Descuento			249,167,840	2.09%
93	GCARSO	00112	F1+(MEX)	249,167,840	2.09%
	Cert. Bursatiles Bancarios			1,201,698,626	10.07%
94	BINBUR	10-2	MXAAA	400,121,540	3.35%
94	BINBUR	10	MXAAA	200,030,232	1.68%
94	BINBUR	11	MXAAA	200,200,408	1.68%
94	BINBUR	11-2	MXAAA	200,288,638	1.68%
94	BANAMEX	10	MXAAA	100,754,229	0.85%
94	BANAMEX	10-3	MXAAA	50,200,046	0.42%
94	BINBUR	11-5	MXAAA	50,103,533	0.42%
	Eurobonos a Mediano Plazo MXP			260,325,018	2.18%
D8	MLMXN	1-07	mxAAA	100,225,204	0.84%
D8	JPM	5-07	A+	97,953,758	0.82%
D8	KEXIM	1-08	A	49,858,170	0.42%
D8	KAUP	1-07	D	7,425,000	0.06%
D8	SANTAN	2-07	A+	4,862,886	0.04%
	Pagare con R. L. V.			4,260,389,773	35.71%
I	BACMEXT	12074		1,002,800,463	8.41%
I	BANOBRA	12084		1,001,895,513	8.40%
I	BACMEXT	12064		601,673,547	5.04%
I	BANOBRA	12063		501,918,357	4.21%
I	NAFIN	12084		400,762,085	3.36%
I	NAFIN	12075		350,939,617	2.94%
I	BACMEXT	12084		200,202,211	1.68%
I	NAFIN	12094		200,197,980	1.68%
	Oblig. Subordinadas	UDIS		96,514,839	0.81%
Q	BANORTE	08-2	Aaa.mx	96,514,839	0.81%
	REPORTOS			1,514,159,552	12.69%
LD	BONDESD	160901		730,092,216	6.12%
LD	BONDESD	130725		50,870,615	0.43%
95	PEMEX	10-3	MXAAA	196,327,790	1.65%
95	PEMEX	09U	MXAAA	144,429,165	1.21%
95	CEDEVIS	09-2U	MXAAA	87,655,192	0.74%
95	TFOVIS	09-3U	MXAAA	83,647,114	0.70%
95	PEMEX	09	MXAAA	75,442,141	0.63%
95	CEDEVIS	10U	MXAAA	65,240,497	0.55%
95	TFOVIS	09-2U	MXAAA	57,017,284	0.48%
95	CEDEVIS	04U	MXAAA	23,437,538	0.20%
	TOTAL CARTERA			11,930,279,957	100.00%
	Calificación : A/5 S&P Escala Standard and Poor's mxAf/mxS4 Clasificación : DISCRECIONAL				
	VAR ESTABLECIDO \$			238,384,848	2.00%
	VAR OBSERVADO PROMEDIO \$			5,141,610	0.04%
	Metodología para cálculo de Var: VaR histórico con 500 escenarios a 28 días y con un nivel de confianza del 95%.				
	Cartera al:			2/Feb/2012	