

GCARSO

Historial, Cifras en millones de pesos

ESTADO DE SITUACION FINANCIERA	dic-14	dic-15	dic-16	dic-17	dic-18	dic-19	dic-20	dic-21	dic-22	dic-23	dic-24	mar-25
Activo Total	91,710	93,951	109,556	118,848	143,630	151,432	169,848	184,513	241,357	250,474	281,561	278,315
Activo Circulante	49,824	49,300	52,044	52,388	55,843	61,317	64,588	72,375	94,652	107,328	123,458	120,438
Efectivo y Equivalentes de Efectivo	14,091	10,762	4,858	4,331	7,767	8,158	11,764	11,198	12,295	16,347	16,191	13,693
Largo Plazo	41,887	44,651	57,512	66,460	87,787	90,116	105,259	112,138	146,705	143,146	158,103	157,876
Propiedades, Planta y Equipo (Neto)	21,849	23,470	30,176	33,403	35,620	36,535	50,177	32,553	61,834	59,324	72,927	72,505
Pasivo Total	30,525	30,391	37,976	37,916	51,198	55,809	69,207	70,482	105,375	106,318	120,408	113,976
Pasivo Circulante	22,511	21,889	34,258	26,059	26,385	29,888	34,925	38,894	61,507	63,034	64,374	61,260
Créditos Bancarios	2,652	2,291	6,645	2,654	491	388	197	5,440	11,948	13,008	10,280	8,477
Créditos Bursátiles	-	-	5,000	-	-	-	3,000	-	3,500	6,000	2,000	4,100
Pasivo Largo Plazo	8,014	8,502	3,718	11,857	24,813	25,921	34,282	31,588	43,868	43,284	56,034	52,715
Créditos Bancarios	0	-	-	7,548	9,670	9,183	17,320	15,131	25,116	17,953	16,567	16,005
Créditos Bursátiles	5,000	5,000	-	-	3,000	3,000	3,500	3,500	2,000	8,700	18,700	18,700
Otros Pasivos Con Costo	-	-	-	-	-	5,361	4,553	4,079	4,573	4,170	4,403	4,619
Deuda Total	7,720	7,412	11,721	10,227	13,187	12,600	24,111	24,151	42,685	45,750	47,657	47,343
Deuda Neta	(6,370)	(3,351)	6,863	5,895	5,419	4,442	12,347	12,954	30,390	29,403	31,466	33,650
Capital Contable Consolidado	61,185	63,561	71,580	80,932	92,432	95,623	100,640	114,031	135,983	144,156	161,153	164,339
Capital Contable Mayoritario	52,885	54,880	63,472	72,670	84,054	87,092	92,307	104,969	120,478	128,457	141,415	143,881

ESTADO DE RESULTADOS ULTIMOS 12 MESES												
Ventas Netas	82,533	88,224	95,188	93,593	96,640	102,478	94,684	124,926	181,539	198,455	202,983	202,985
Utilidad de Operación	8,719	10,464	12,311	11,300	11,040	11,079	7,768	13,307	22,551	25,888	23,555	21,632
Margen Operativo	10.6%	11.9%	12.9%	12.1%	11.4%	10.8%	8.2%	10.7%	12.4%	13.0%	11.6%	10.7%
Utilidad (Pérdida) Neta Mayoritaria	5,685	6,196	9,525	10,034	9,176	8,173	5,777	11,238	19,332	13,519	14,970	13,584
Margen Neto	6.9%	7.0%	10.0%	10.7%	9.5%	8.0%	6.1%	9.0%	10.6%	6.8%	7.4%	6.7%

RESUMEN DE FLUJO OPERATIVO ULTIMOS 12 MESES												
Utilidad de Operación	8,719	10,464	12,311	11,300	11,040	11,079	7,768	13,307	22,551	25,888	23,555	21,632
Depreciación y Amortizac.	1,742	1,843	2,094	2,262	3,020	3,281	3,443	3,445	5,247	5,864	7,259	7,749
EBITDA	10,461	12,307	14,405	13,562	14,060	14,360	11,211	16,752	27,798	31,751	30,814	29,381
Margen EBITDA	12.7%	13.9%	15.1%	14.5%	14.5%	14.0%	11.8%	13.4%	15.3%	16.0%	15.2%	14.5%
Intereses pagados	440	390	519	576	1,039	1,186	2,273	1,806	3,636	5,829	6,262	6,139
Intereses ganados	466	473	378	324	585	743	1,269	572	1,336	1,753	1,599	1,681
Impuestos a la Utilidad	2,674	3,173	5,031	3,331	1,476	2,929	2,714	2,917	3,649	5,747	6,239	5,689
CAPEX	(3,115)	(3,926)	(7,981)	(5,823)	(4,341)	(3,683)	(4,629)	(1,503)	(5,236)	(5,551)	(6,432)	(7,094)
Flujo Operativo Neto	4,698	5,291	1,253	4,156	7,789	7,306	2,865	11,098	16,612	16,378	13,480	12,140
Variación en el Capital de Trabajo	-341.62	-6012.82	-9577.82	-4,371	-3,266	-3,262	(582)	(11,524)	(6,670)	(14,783)	(9,804)	(12,027)

MULTIPLS HISTORICOS Y RAZONES FINANCIERAS												
Valor de mercado	133,174	127,967	199,063	150,389	171,154	151,552	118,152	129,699	214,795	326,132	334,869	307,422
Valor de la empresa	147,706	144,858	231,356	173,381	193,634	177,569	146,981	159,151	272,829	395,589	413,075	384,783
VE/EBITDA	14.12	11.77	16.06	12.78	15.27	12.37	12.59	9.18	9.81	12.45	13.41	13.10
P/U	23.43	20.65	20.90	14.99	18.40	18.54	20.45	11.54	11.11	23.92	22.37	22.63
P/VL	2.52	2.33	3.14	2.07	2.04	1.74	1.28	1.24	1.78	2.54	2.37	2.14
Deuda Neta / EBITDA	(0.61)	(0.27)	0.48	0.43	0.43	0.78	1.10	0.77	1.09	0.93	1.02	1.15
Deuda Neta / (EBITDA+Capex)	(0.87)	(0.40)	1.07	0.76	0.65	1.05	2.76	1.20	1.35	1.10	1.29	1.51
Deuda Neta / C.C.	(0.10)	(0.05)	0.10	0.07	0.06	0.12	0.18	0.16	0.22	0.20	0.20	0.20
Cobertura Intereses	23.76	31.57	27.78	23.55	18.49	12.11	4.93	9.28	7.64	5.45	4.92	4.79
ROA	6.2%	6.6%	8.7%	8.4%	6.5%	5.4%	3.4%	6.1%	8.0%	5.4%	5.3%	4.9%
ROE	9.3%	9.7%	13.3%	12.4%	10.1%	8.5%	5.7%	9.9%	14.2%	9.4%	9.3%	8.3%