

GISSA

Historial, Cifras en millones de pesos

ESTADO DE SITUACIÓN FINANCIERA	dic-14	dic-15	dic-16	dic-17	dic-18	dic-19	dic-20	dic-21	dic-22	dic-23	dic-24	mar-25
Activo Total	12,916	16,339	26,831	26,886	25,876	23,836	24,653	24,735	27,110	20,210	25,029	25,078
Activo Circulante	5,919	7,077	9,327	10,644	9,362	6,657	6,799	7,202	12,272	6,114	7,901	7,761
Efectivo y Equivalentes de Efectivo	2,053	2,370	3,255	1,775	1,081	1,674	1,843	1,510	1,277	564	1,536	965
Largo Plazo	6,996	9,262	17,503	16,242	16,515	17,180	17,854	17,533	14,838	14,095	17,128	17,317
Propiedades, Planta y Equipo (Neto)	4,856	6,353	9,374	8,874	8,573	9,605	9,646	9,833	7,885	8,083	9,774	9,635
Pasivo Total	3,791	6,390	15,361	14,501	13,755	11,300	11,732	12,090	14,982	9,922	13,488	13,499
Pasivo Circulante	2,226	3,344	5,012	7,946	5,023	4,473	4,844	5,733	9,626	7,153	6,376	6,471
Créditos Bancarios	98	197	297	618	2,838	4	143	-	1,702	1,473	401	490
Créditos Bursátiles	-	-	-	(4)	226	(2)	(2)	-	-	-	-	-
Pasivo Largo Plazo	1,566	3,046	10,350	6,554	8,732	6,827	6,888	6,356	5,356	2,769	7,112	7,028
Créditos Bancarios	291	1,920	6,821	3,866	5,282	3,964	3,577	3,546	2,871	1,703	5,759	5,544
Créditos Bursátiles	-	-	-	1,758	1,761	1,365	1,360	1,356	1,363	-	-	-
Otros Pasivos Con Costo	-	15	2,371	33	22	181	179	138	-	176	267	286
Deuda Total	389	2,138	9,547	8,640	7,299	5,332	5,079	4,902	5,928	3,176	6,160	6,035
Deuda Neta	(1,664)	(232)	6,292	6,865	6,218	3,658	3,236	3,392	4,651	2,612	4,624	5,070
Capital Contable Consolidado	9,124	9,950	11,469	12,386	12,536	12,536	12,920	12,646	12,129	10,287	11,541	11,578
Capital Contable Mayoritario	9,088	9,912	11,431	12,346	11,890	11,890	12,244	11,973	11,359	9,621	10,639	10,657

ESTADO DE RESULTADOS ÚLTIMOS 12 MESES												
Ventas Netas	9,712	11,275	12,631	17,600	18,731	17,129	15,726	20,210	20,573	18,309	18,335	18,881
Utilidad de Operación	666	973	1,397	1,384	927	566	132	458	858	(377)	170	159
Margen Operativo	6.9%	8.6%	11.1%	7.9%	4.9%	3.3%	0.8%	2.3%	4.2%	-2.1%	0.9%	0.8%
Utilidad (Pérdida) Neta Mayoritaria	432	645	1,177	1,114	693	808	(174)	376	770	338	(134)	(112)
Margen Neto	4.4%	5.7%	9.3%	6.3%	3.7%	4.7%	-1.1%	1.9%	3.7%	1.8%	-0.7%	-0.6%

RESUMEN DE FLUJO OPERATIVO ÚLTIMOS 12 MESES												
Utilidad de Operación	666	973	1,397	1,384	927	566	132	458	858	(377)	170	159
Depreciación y Amortizac.	410	463	701	1,104	1,280	1,553	1,628	1,691	1,581	1,292	1,578	1,706
EBITDA	1,076	1,437	2,098	2,487	2,206	2,120	1,760	2,150	2,440	915	1,748	1,864
Margen EBITDA	11.1%	12.7%	16.6%	14.1%	11.8%	12.4%	11.2%	10.6%	11.9%	5.0%	9.5%	9.9%
Intereses pagados	36	56	122	534	577	552	397	367	113	583	285	268
Intereses ganados	71	44	46	67	99	83	51	68	27	175	130	120
Impuestos a la Utilidad	226	345	203	321	524	102	139	140	375	(332)	54	23
CAPEX	(383)	(512)	(963)	(843)	(742)	(900)	(656)	(1,027)	(1,695)	(1,950)	(1,159)	(1,249)
Flujo Operativo Neto	503	568	855	857	462	649	620	684	283	(1,112)	382	445
Variación en el Capital de Trabajo	43,302	-121,034	-12,009	-1,562	454	976	(25)	(220)	(1,132)	(1,552)	(1,228)	(1,530)

MÚLTIPLOS HISTÓRICOS Y RAZONES FINANCIERAS												
Valor de mercado	11,707	11,376	10,807	10,807	7,300	7,529	8,902	8,550	9,119	7,268	5,507	5,125
Valor de la empresa	10,089	11,186	17,136	17,707	13,543	11,857	12,881	12,617	14,388	10,160	10,598	10,638
VE/EBITDA	9.38	7.78	8.17	7.12	6.14	5.59	7.18	5.78	5.90	11.11	6.06	5.71
P/U	27.11	17.65	9.18	9.70	10.54	9.32	(51.06)	22.76	11.85	21.53	(41.25)	(45.57)
P/VL	1.29	1.15	0.95	0.88	0.60	0.63	0.73	0.71	0.80	0.76	0.52	0.48
Deuda Neta / EBITDA	(1.55)	(0.16)	3.00	2.76	2.82	1.85	1.84	1.58	1.91	2.61	2.64	2.72
Deuda Neta / (EBITDA+Capex)	(2.40)	(0.25)	5.54	4.17	4.25	3.21	3.16	3.19	6.24	(2.31)	7.84	8.23
Deuda Neta / C.C.	(0.18)	(0.02)	0.55	0.55	0.51	0.31	0.27	0.28	0.38	0.23	0.40	0.44
Coertura Intereses	30.10	25.45	17.13	4.66	3.82	3.84	4.44	5.86	21.59	1.57	6.14	6.96
ROA	3.3%	3.9%	4.4%	4.1%	2.7%	3.4%	-0.7%	1.5%	2.8%	1.7%	-0.5%	-0.4%
ROE	4.7%	6.5%	10.3%	9.0%	5.7%	6.4%	-1.3%	3.0%	6.3%	3.3%	-1.2%	-1.0%