

GMEXICO

Historial, Cifras en millones de pesos

ESTADO DE SITUACIÓN FINANCIERA	dic-14	dic-15	dic-16	dic-17	dic-18	dic-19	dic-20	dic-21	dic-22	dic-23	dic-24	mar-25
Activo Total	313,779	382,832	469,703	518,904	533,084	548,661	596,854	661,983	635,775	596,414	771,402	787,231
Activo Circulante	75,026	89,235	115,446	131,535	115,744	138,521	168,970	213,227	196,952	179,928	256,274	278,561
Efectivo y Equivalentes de Efectivo	36,399	46,295	25,758	32,706	28,686	47,727	73,252	122,374	113,425	83,849	157,781	172,845
Largo Plazo	238,753	293,596	354,258	387,369	417,340	410,140	427,884	448,756	438,823	416,485	515,129	508,670
Propiedades, Planta y Equipo (Neto)	190,348	231,178	290,424	317,987	340,648	323,818	337,132	350,849	341,601	306,294	373,087	366,790
Pasivo Total	138,272	179,130	220,128	246,131	252,978	259,570	267,860	288,710	250,221	230,653	289,805	299,450
Pasivo Circulante	26,879	24,008	31,253	46,193	36,770	42,136	44,273	62,161	36,768	36,842	63,517	57,870
Créditos Bancarios	2,753	2,488	2,688	13,717	12,981	3,628	5,398	1,263	969	2,237	1,964	5,630
Créditos Bursátiles	2,947	-	-	-	2,120	7,546	1,494	9,100	1,734	2,009	13,808	13,601
Pasivo Largo Plazo	111,392	155,122	188,875	199,938	216,208	217,433	223,587	226,550	213,453	193,811	226,288	241,580
Créditos Bancarios	18,520	20,208	20,869	22,356	25,590	14,628	14,863	13,465	12,392	14,313	18,419	18,212
Créditos Bursátiles	62,894	107,397	128,418	132,012	137,037	151,164	156,161	156,072	148,358	130,807	141,768	159,756
Otros Pasivos Con Costo	-	-	-	-	-	287	5,007	3,976	4,145	5,081	11,645	11,713
Deuda Total	87,114	130,093	151,975	168,085	164,746	176,966	177,915	179,900	163,453	149,366	175,960	197,199
Deuda Neta	50,715	83,799	126,217	135,379	136,060	129,240	104,777	57,541	50,028	65,517	18,179	24,355
Capital Contable Consolidado	175,507	203,702	249,575	272,773	289,091	289,091	328,994	373,272	385,554	365,761	481,597	487,781
Capital Contable Mayoritario	148,650	176,780	216,793	233,183	245,424	245,424	282,736	324,034	336,392	320,981	425,975	432,012

ESTADO DE RESULTADOS ÚLTIMOS 12 MESES												
Ventas Netas	124,011	129,499	152,831	184,820	201,789	205,732	233,799	299,605	278,057	255,133	295,790	316,932
Utilidad de Operación	42,349	39,942	44,555	67,923	73,071	75,391	92,229	158,735	119,631	104,373	128,017	140,284
Margen Operativo	34.1%	30.8%	29.2%	36.8%	36.2%	36.6%	39.4%	53.0%	43.0%	40.9%	43.3%	44.3%
Utilidad (Pérdida) Neta Mayoritaria	23,835	18,735	19,257	29,890	24,756	42,921	50,360	78,435	65,215	60,226	64,447	70,902
Margen Neto	19.2%	14.5%	12.6%	16.2%	12.3%	20.9%	21.5%	26.2%	23.5%	23.6%	21.8%	22.4%

RESUMEN DE FLUJO OPERATIVO ÚLTIMOS 12 MESES												
Utilidad de Operación	42,349	39,942	44,555	67,923	73,071	75,391	92,229	158,735	119,631	104,373	128,017	140,284
Depreciación y Amortizac.	10,958	10,946	18,961	19,662	19,698	19,959	21,647	22,204	22,001	22,251	24,044	25,018
EBITDA	53,307	50,887	63,515	87,585	92,770	95,350	113,876	180,939	141,632	126,624	152,061	165,302
Margen EBITDA	43.0%	39.3%	41.6%	47.4%	46.0%	46.3%	48.7%	60.4%	50.9%	49.6%	51.4%	52.2%
Intereses pagados	2,720	5,100	7,179	8,542	9,467	10,635	11,788	11,156	10,744	9,963	10,547	11,170
Intereses ganados	708	299	360	530	796	887	782	651	2,407	5,919	7,591	7,996
Impuestos a la Utilidad	12,758	14,677	18,542	31,256	18,819	21,983	32,216	52,579	35,546	29,632	48,414	52,295
CAPEX	(33,738)	(28,350)	(29,842)	(27,503)	(32,478)	(21,494)	(23,437)	(27,072)	(29,557)	(29,375)	(32,343)	(37,735)
Flujo Operativo Neto	4,799	3,059	8,313	20,814	32,802	42,126	47,218	90,784	68,192	63,573	68,348	72,097
Variación en el Capital de Trabajo	-19772.231	-11810.751	-17396.786	-26,518	-26,811	-28,109	(34,389)	(54,953)	(49,624)	(30,186)	(40,601)	(53,838)

MÚLTIPLOS HISTÓRICOS Y RAZONES FINANCIERAS												
Valor de mercado	350,325	260,330	518,014	518,014	338,959	340,672	708,669	700,572	635,256	794,615	794,148	808,083
Valor de la empresa	464,292	383,775	722,564	741,342	535,226	530,930	936,373	870,580	778,124	951,042	916,024	936,755
VE/EBITDA	8.71	7.54	11.38	8.46	5.74	5.57	8.16	4.78	5.49	7.50	6.02	5.67
P/U	14.70	13.90	26.90	17.33	13.38	7.94	14.07	8.93	9.74	13.10	12.32	11.40
P/VL	2.36	1.47	2.39	2.22	1.42	1.39	2.51	2.16	1.89	2.46	1.86	1.87
Deuda Neta / EBITDA	0.95	1.65	1.99	1.55	1.46	1.36	0.92	0.32	0.35	0.37	0.12	0.15
Deuda Neta / (EBITDA+Capex)	2.59	3.72	3.75	2.25	2.24	1.76	1.24	0.41	0.45	0.48	0.15	0.19
Deuda Neta / C.C.	0.29	0.41	0.51	0.50	0.49	0.45	0.34	0.17	0.13	0.13	0.04	0.05
Cobertura Intereses	19.60	9.98	8.85	10.25	9.91	8.97	9.66	16.22	13.18	12.71	14.42	14.80
ROA	7.6%	4.9%	4.1%	5.8%	4.8%	7.8%	8.4%	11.8%	10.3%	10.1%	8.4%	9.0%
ROE	13.6%	9.2%	7.7%	11.0%	9.0%	14.8%	15.3%	21.0%	16.9%	16.5%	13.4%	14.5%