

KOF

Historial, Cifras en millones de pesos

ESTADO DE SITUACIÓN FINANCIERA	dic-14	dic-15	dic-16	dic-17	dic-18	dic-19	dic-20	dic-21	dic-22	dic-23	dic-24	mar-25
Activo Total	212,366	210,249	279,256	285,678	263,787	257,841	263,066	271,567	277,995	273,520	307,986	312,062
Activo Circulante	38,128	42,232	45,453	55,657	57,491	56,797	72,440	80,363	79,211	67,738	75,132	73,029
Efectivo y Equivalentes de Efectivo	12,958	15,989	10,476	18,767	23,727	20,491	43,497	47,248	40,277	31,060	32,779	30,509
Largo Plazo	174,237	168,017	233,803	230,021	206,297	201,043	190,627	191,204	198,783	205,782	232,854	239,032
Propiedades, Planta y Equipo (Neto)	50,527	50,532	65,288	75,827	61,942	61,188	59,460	62,183	71,205	78,730	99,381	103,266
Pasivo Total	102,248	101,514	150,023	144,968	132,037	128,154	140,609	143,994	146,119	139,815	157,445	152,339
Pasivo Circulante	28,403	30,480	39,868	55,595	45,523	51,010	42,844	46,221	57,959	54,916	67,171	60,160
Créditos Bancarios	1,206	809	3,052	3,397	11,604	2,064	2,518	954	1,023	140	1,587	1,896
Créditos Bursátiles	-	2,496	-	8,774	-	9,421	2,500	1,499	7,501	-	1,727	1,727
Pasivo Largo Plazo	73,845	71,034	110,155	89,373	86,514	77,145	97,765	97,773	88,160	84,899	90,274	92,179
Créditos Bancarios	7,909	1,938	13,865	11,958	11,029	10,437	9,764	10,375	130	124	3	1
Créditos Bursátiles	56,354	61,322	71,992	59,231	59,171	48,055	72,697	72,954	70,016	64,950	70,381	70,672
Otros Pasivos Con Costo	558	-	0	-	-	900	746	891	1,663	1,769	2,295	2,303
Deuda Total	66,027	66,729	88,909	83,360	81,804	69,976	87,478	85,783	78,669	65,214	73,697	74,297
Deuda Neta	53,069	50,740	78,434	64,593	58,078	49,486	43,981	38,535	38,392	34,154	40,918	43,788
Capital Contable Consolidado	110,118	108,735	129,233	140,710	131,750	129,686	122,457	127,573	131,876	133,705	150,542	159,723
Capital Contable Mayoritario	105,717	104,749	122,137	122,569	124,943	122,934	116,874	121,551	125,385	127,025	143,428	151,689

ESTADO DE RESULTADOS ÚLTIMOS 12 MESES												
Ventas Netas	161,490	149,326	168,919	206,103	183,005	194,660	184,272	194,065	226,809	247,717	278,388	284,742
Utilidad de Operación	22,751	22,250	24,008	26,262	26,167	26,986	26,338	27,866	31,327	35,045	40,582	41,176
Margen Operativo	14.1%	14.9%	14.2%	12.7%	14.3%	13.9%	14.3%	14.4%	13.8%	14.1%	14.6%	14.5%
Utilidad (Pérdida) Neta Mayoritaria	11,407	9,971	10,173	(12,974)	14,002	12,100	10,306	15,700	19,038	19,614	23,758	23,892
Margen Neto	7.1%	6.7%	6.0%	-6.3%	7.7%	6.2%	5.6%	8.1%	8.4%	7.9%	8.5%	8.4%

RESUMEN DE FLUJO OPERATIVO ÚLTIMOS 12 MESES												
Utilidad de Operación	22,751	22,250	24,008	26,262	26,167	26,986	26,338	27,866	31,327	35,045	40,582	41,176
Depreciación y Amortizac.	8,365	8,302	8,666	11,657	10,028	10,642	10,031	9,834	10,425	10,531	12,127	12,748
EBITDA	31,116	30,552	32,675	37,919	36,196	37,628	36,368	37,700	41,752	45,576	52,710	53,924
Margen EBITDA	19.3%	20.5%	19.3%	18.4%	19.8%	19.3%	19.7%	19.4%	18.4%	18.4%	18.9%	18.9%
Intereses pagados	5,627	6,319	7,424	8,813	7,585	6,912	7,939	6,139	6,505	7,181	7,475	7,557
Intereses ganados	430	392	606	892	995	1,234	1,057	923	2,416	3,327	3,020	2,988
Impuestos a la Utilidad	4,481	4,439	4,247	4,714	5,267	5,645	5,409	6,602	6,557	8,945	11,719	12,141
CAPEX	(10,862)	(10,545)	(10,308)	(11,069)	(9,917)	(10,324)	(9,654)	(9,345)	(16,756)	(19,613)	(23,944)	(25,750)
Flujo Operativo Neto	10,577	9,640	11,302	14,215	14,421	15,981	14,423	16,538	14,351	13,164	12,591	11,464
Variación en el Capital de Trabajo	(4,687)	(8,178)	678	(6,228)	(8,000)	(2,886)	(255)	(6,575)	(6,575)	(3,417)	(13,303)	(20,116)

MÚLTIPLOS HISTÓRICOS Y RAZONES FINANCIERAS												
Valor de mercado	262,515	256,835	271,677	272,163	248,045	266,196	252,966	263,770	253,759	267,840	306,150	302,326
Valor de la empresa	326,512	317,349	365,895	377,039	319,638	331,685	310,338	316,879	305,289	316,080	362,252	362,126
VE/EBITDA	10.49	10.39	11.20	9.94	8.66	8.81	8.50	8.37	7.31	6.94	6.87	6.72
P/U	23.01	25.76	26.71	(20.98)	17.50	22.00	24.54	16.80	13.33	13.66	12.89	12.65
P/VL	2.48	2.45	2.22	2.22	1.99	2.17	2.16	2.17	2.02	2.11	2.13	1.99
Deuda Neta / EBITDA	1.71	1.66	2.40	1.70	1.57	1.35	1.21	1.02	0.92	0.75	0.78	0.81
Deuda Neta / (EBITDA+Capex)	2.62	2.54	3.51	2.41	2.15	1.86	1.70	1.41	1.54	1.32	1.42	1.55
Deuda Neta / C.C.	0.48	0.47	0.61	0.46	0.44	0.39	0.37	0.31	0.29	0.26	0.27	0.27
Cobertura Intereses	5.53	4.83	4.40	4.30	4.83	5.44	4.58	6.14	6.42	6.35	7.05	7.14
ROA	5.4%	4.7%	3.6%	-4.5%	5.4%	4.7%	3.9%	5.8%	6.8%	7.2%	7.7%	7.7%
ROE	10.4%	9.2%	7.9%	-9.2%	10.8%	9.3%	8.4%	12.3%	14.4%	14.7%	15.8%	15.0%