

PINFRA

Historial, Cifras en millones de pesos

ESTADO DE SITUACION FINANCIERA	dic-14	dic-15	dic-16	dic-17	dic-18	dic-19	dic-20	dic-21	dic-22	dic-23	dic-24	mar-25
Activo Total	27,010	31,516	40,873	49,793	54,836	72,724	74,684	76,680	74,543	76,910	83,424	84,441
Activo Circulante	10,088	11,155	17,715	24,363	26,872	31,242	28,456	29,804	26,421	27,851	33,020	33,303
Efectivo y Equivalentes de Efectivo	9,385	9,388	14,696	21,279	25,106	28,830	26,652	27,560	23,030	25,626	28,723	28,334
Largo Plazo	16,921	20,362	23,158	25,431	27,964	41,482	46,228	46,877	48,122	49,059	50,404	51,139
Propiedades, Planta y Equipo (Neto)	675	833	1,005	951	942	1,036	983	1,384	2,738	2,741	2,934	2,919
Pasivo Total	8,206	8,610	7,845	7,340	10,832	20,901	21,605	21,186	20,859	19,723	18,169	17,380
Pasivo Circulante	1,411	2,992	2,778	3,026	5,031	3,700	3,575	3,938	4,902	5,343	6,205	5,865
Créditos Bancarios	286	220	-	-	36	36	402	543	640	846	857	888
Créditos Bursátiles	-	-	-	-	-	-	-	-	-	-	-	-
Pasivo Largo Plazo	6,795	5,618	5,067	4,313	5,802	17,201	18,030	17,248	15,957	14,380	11,964	11,516
Créditos Bancarios	3,386	2,666	-	-	1,686	8,005	7,904	7,204	6,767	5,704	3,888	3,656
Créditos Bursátiles	-	-	-	-	-	-	-	-	-	-	-	-
Otros Pasivos Con Costo	3,224	2,747	4,586	4,303	3,784	7,995	7,922	7,999	8,055	7,649	7,197	7,156
Deuda Total	7,142	6,315	5,172	5,012	5,789	16,226	16,470	16,145	15,663	14,516	12,243	12,083
Deuda Neta	(2,243)	(3,074)	(9,524)	(16,267)	(19,318)	(12,604)	(10,182)	(11,010)	(7,367)	(11,110)	(16,480)	(16,251)
Capital Contable Consolidado	18,803	22,906	33,028	42,454	44,004	51,823	53,079	55,495	53,684	57,187	65,255	67,061
Capital Contable Mayoritario	18,799	22,901	30,969	38,604	39,925	45,300	45,749	48,015	46,114	49,445	56,904	58,628

ESTADO DE RESULTADOS ULTIMOS 12 MESES												
Ventas Netas	6,856	10,487	10,540	10,008	11,479	11,874	9,789	12,429	14,340	15,532	18,604	18,367
Utilidad de Operación	3,663	4,911	5,755	5,785	6,526	6,347	5,034	7,013	8,180	9,564	10,573	10,806
Margen Operativo	53.4%	46.8%	54.6%	57.8%	56.9%	53.5%	51.4%	56.4%	57.0%	61.6%	56.8%	58.8%
Utilidad (Pérdida) Neta Mayoritaria	2,217	4,705	4,784	4,433	5,219	4,521	2,660	5,614	5,285	6,037	9,152	9,011
Margen Neto	32.3%	44.9%	45.4%	44.3%	45.5%	38.1%	27.2%	45.2%	36.9%	38.9%	49.2%	49.1%

RESUMEN DE FLUJO OPERATIVO ULTIMOS 12 MESES												
Utilidad de Operación	3,663	4,911	5,755	5,785	6,526	6,347	5,034	7,013	8,180	9,564	10,573	10,806
Depreciación y Amortizac.	287	310	370	424	444	592	735	1,039	1,211	1,059	1,103	1,081
EBITDA	3,949	5,221	6,124	6,209	6,970	6,939	5,769	8,053	9,391	10,623	11,676	11,887
Margen EBITDA	57.6%	49.8%	58.1%	62.0%	60.7%	58.4%	58.9%	64.8%	65.5%	68.4%	62.8%	64.7%
Intereses pagados	587	447	409	306	349	699	800	1,284	1,380	1,581	1,359	1,292
Intereses ganados	240	291	433	647	1,307	1,941	1,720	2,110	3,018	2,937	3,331	4,614
Impuestos a la Utilidad	386	480	788	1,205	1,628	1,793	846	1,111	1,223	1,989	3,123	3,265
CAPEX	(189)	(242)	(548)	(83)	(99)	(220)	(68)	(535)	(560)	(154)	(1,139)	(1,108)
Flujo Operativo Neto	3,026	4,342	4,812	5,262	6,200	6,169	5,775	7,232	9,246	9,834	9,386	10,837
Variación en el Capital de Trabajo	345.607	510.213	-1232.85	-1,427	-1,609	-2,850	(1,600)	(1,645)	(967)	-1,589	(2,058)	(3,478)

MULTIPLS HISTORICOS Y RAZONES FINANCIERAS												
Valor de mercado	75,839	86,799	72,695	72,695	71,060	75,960	59,387	57,171	78,606	77,085	97,531	94,215
Valor de la empresa	73,613	83,743	68,003	63,678	59,002	74,294	58,721	54,526	84,142	79,178	95,365	91,516
VE/EBITDA	18.64	16.04	11.10	10.26	8.47	10.71	10.18	6.77	8.96	7.46	8.17	7.70
P/U	34.20	18.45	15.19	16.40	13.99	16.80	22.32	10.18	14.87	12.74	10.66	10.46
P/VL	4.03	3.79	2.35	1.88	1.78	1.68	1.30	1.19	1.70	1.56	1.71	1.61
Deuda Neta / EBITDA	(0.57)	(0.59)	(1.56)	(2.62)	(2.77)	(1.82)	(1.76)	(1.43)	(0.78)	(0.94)	(1.41)	(1.37)
Deuda Neta / (EBITDA+Capex)	(0.60)	(0.62)	(1.71)	(2.66)	(2.87)	(1.88)	(1.79)	(1.54)	(0.83)	(0.98)	(1.56)	(1.51)
Deuda Neta / C.C.	(0.12)	(0.13)	(0.29)	(0.38)	(0.44)	(0.24)	(0.19)	(0.21)	(0.14)	(0.17)	(0.25)	(0.24)
Cobertura Intereses	6.72	11.68	14.97	20.26	19.95	9.93	7.21	6.27	6.81	6.72	8.59	9.20
ROA	8.2%	14.9%	11.7%	8.9%	9.3%	6.2%	3.6%	7.3%	7.1%	7.9%	11.0%	10.7%
ROE	11.8%	20.5%	14.5%	10.4%	11.5%	8.7%	5.0%	10.1%	9.8%	10.6%	14.0%	13.4%